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Our ref : RJ-IASB 477 C
Direct dial : (+31) 20 301 0391
Date : Amsterdam, October 12th 2017
Re : Comments on Exposure Draft ED/2017/4 Property, Plants and Equipment – Proceeds Before Intended Use (Proposed Amendment to IAS 16)

Dear members of the International Accounting Standards Board,

The Dutch Accounting Standards Board (DASB) appreciates the opportunity to respond to Exposure Draft ED/2017/4 Property, Plants and Equipment – Proceeds Before Intended Use (Proposed Amendment to IAS 16).

We appreciate the efforts of the IASB to improve IAS 16 and address questions and feedback in relating to paragraph 17(e) of IAS 16. However, for the same reasons mentioned by Mr Zhang in the alternative view on the Exposure Draft, we are not convinced that the proposed amendments provide solutions for the issues that have been identified and we fear that the proposed amendments are likely to create new implementation questions. That is why we support the alternative view in the Exposure Draft.

As a result we advise you not to proceed with the amendments to IAS 16.

We would be pleased to give you any further information that you may require.

Yours sincerely,



prof. dr. Peter Sampers
Chairman Dutch Accounting Standards Board