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Our ref : RJ-IASB 478 D
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Date : Amsterdam, January 2nd 2018
Re : Comments on Exposure Draft ED/2017/6 Definition of Material
(Proposed amendments to IAS 1 and IAS 8)

Dear members of the International Accounting Standards Board,

The Dutch Accounting Standards Board (DASB) appreciates the opportunity to respond to Exposure Draft ED/2017/6 Definition of Material (Proposed amendments to IAS 1 and IAS 8).

EFRAG has issued a draft comment letter, which is attached as an appendix. We concur with the comments made by EFRAG in its draft comment letter with due regard to our comments below.

DASB supports EFRAG's suggestion to define material information more simply and directly and therefore removing the references to 'omitting', 'misstating' and 'obscuring' from the definition of material information. We agree with EFRAG's suggestion to address these references separately from the definition in accompanying guidance, provided that these are included in the standards as a non-exhaustive list of manifestations of material information.

In addition we would like to express our preference for the use of the term "either" and therefore propose to amend EFRAG's proposed definition of 'material information' as follows: "*Material information is information that, either individually or in combination with other information, can reasonably be expected to influence the economic decisions that the primary users of financial statements make.*"

We will be pleased to give you any further information that you may require.

Yours sincerely,

prof. dr. Peter Sampers
Chairman Dutch Accounting Standards Board

APPENDIX: Draft comment letter EFRAG Definition of Material (Proposed amendments to IAS 1 and IAS 8)